



# Boston University Distance Education **Post-Professional Doctor of Occupational Therapy**

## **Student Financing Options**

### **Loans at Boston University**

Boston University accepts federal financial aid including federal student loans as well as private educational loans. Students are required to apply for loans to cover tuition for each school year separately. School years at Boston University are September to April and May to August.

**NOTE:** Boston University will not certify a loan that covers a 12-month period. You may apply for a one-semester loan for Fall, Spring or Summer, or for a loan for the academic year (Fall and Spring) if you will be continuing in classes for both semesters.



#### **Tuition is as follows:**

\$1,142 per credit  
Total degree tuition: \$37,686

\*Tuition costs are subject to change.

### **Process for Private/Alternative Loans at Boston University**

- After you apply for your loan, the loan company will send you documents to sign, unless you signed off on them electronically.
- The loan company will verify that you are registered for the required number of credit hours. This verification is done through Boston University's Office of Financial Assistance. The loan company will also certify that the loan amount is within your given expense budget, as determined by the Office of Financial Assistance.
- Your loan will only cover the amount determined for your expense budget, even if the loan company approves you for a larger amount.
- Once the loan is certified, the loan company will issue the loan to Boston University's Student Accounting Office.
- We recommend that you call Student Accounting at 617-353-2264 and request that the check is sent to you to endorse. Inform the Student Accounting representative that you are an online student and do not live in the Boston area.
- After you have signed the check, send it back to Boston University, preferably through a courier service.
- When Student Accounting has received the check, the funds will be released and your account will be paid. If you have a credit on your student account after your tuition has been paid, you may submit a Refund Request form through Boston University Sargent College to receive the funds.



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#### Private Loan Companies

##### 1. Citibank CitiAssist Loan

<http://studentloan.citibank.com/mbslcsite?op=offer>

CitiAssist is one of the most popular private student loans used today to fill the gap between the cost of education and financial aid received. Each year, with the CitiAssist Loan, you can borrow up to the cost of your education, less any financial aid you have received. Boston University will be asked to certify the amount for which you are eligible. There are absolutely no fees for origination, guarantee or repayment. For further information, students can call 1-800-967-2400.

##### 2. Access Group

<http://www.accessgroup.org>

You must be registered in classes and pass a credit check to apply.

##### 3. TERI

<http://www.teri.org>

##### 4. Sallie Mae Signature Loan

<http://www.salliemae.com/apply/borrowing/signature.html>



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### **Federal Loans at Boston University**

#### **Who is eligible to apply?**

A student is eligible to participate in the Direct Loan Program if he/she:

- Has a valid Social Security number
- Is a U.S. Citizen or eligible non-citizen (permanent resident)
- If male, is registered with Selective Service System
- Is a regular student (seeking a degree)
- Is enrolled in an eligible degree program
- Is not enrolled solely in remedial coursework
- Has a high school diploma or equivalent
- Does not have a conviction for any offense under federal or state law involving the possession or sale of a controlled substance
- Does not owe loan or grant overpayment
- Does not have a Title IV student loan in default
- Has not borrowed in excess of loan limits
- Is maintaining satisfactory academic progress
- Is registered for a minimum of six credit hours which are accepted towards the degree program
- Does not have an outstanding balance from a prior period of enrollment at Boston University





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#### Private Loan Companies

1. Fill out the Direct Loan Request for Graduate Students form (see below).
2. You will need to submit a FREE APPLICATION FOR FEDERAL STUDENT AID#(FAFSA). The FAFSA can be completed online at <http://www.fafsa.ed.gov/>. The Boston University code is 002130.
3. First time borrowers will need to complete a DIRECT LOAN MASTER PROMISSORY NOTE. You can complete the promissory note online at <http://www.bu.edu/finaid/> and click on "Online Promissory Note". You will need your federal Personal Identification Number (PIN). If you do not have a PIN or cannot recall it, you can request a duplicate PIN at <http://www.pin.ed.gov/PINWebApp/pinindex.jsp>. Boston University will be notified within 3 to 5 business days that you have completed your promissory note online.

If you fail to complete your promissory note online, a paper promissory note will be mailed to your home address. Complete all required items and sign the promissory note. Return the promissory note according to the instructions.

Failure to complete the promissory note requirement before the end of the loan period will result in cancellation of the loan. Please make sure that you have provided the Office of the Registrar with your home address so you can receive your promissory note.

4. If you are a first time borrower, you must fulfill an entrance counseling session, which is required by the federal government prior to the crediting of your loan funds. You may complete this requirement on-line at <http://www.bu.edu/finaid/>. Click on "Entrance Counseling".



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#### Payment Plans at Boston University - Sargent College

##### Deferred Payment Plans

You have the option of settling your account by enrolling in a deferred payment plan. These plans are administered by Boston University. Initial payment, due by the payment deadline, must include your prior balance, 25% of the current semester tuition, and a \$25 deferred payment fee, as well as any additional semester fees (registration fee).

##### Deferred Payment Option 1:

Three (3) equal payments of specific increments are due monthly for 3 months of the semester. See the BU Student Accounting Services website (<http://www.bu.edu/comp/saweb/payplans.html>) for deferred payment plan enrollment deadlines and payment dates. Call Student Accounting to verify enrollment and payment due dates for any particular semester.

Students are required to contact Student Accounting Services (617-353-2264) to enroll in this plan. A signed, completed Promissory Note is required along with your initial payment. The original promissory note must be received by the payment deadline. Payments not received by the deferred payment deadline will be charged to your credit card.

#### Military Assistance

##### GI Bill Recipients

- To determine eligibility, contact your education counselor. If you do not have one, please call the VA at 1-888-442-4551 and speak to a benefits counselor.
- While speaking to the counselor, ask which forms you will need to complete.
- To download the forms, please visit: <http://gibill.va.gov/>.
- Fill out the forms and fax a copy to the University, to the attention of Barbara Doherty at 617-353-9770. Also note in which the semester you plan to start.
- Mail the form to the VA at the address that they give you.
- The VA will send the student a letter of entitlement. It is advisable to fax this to the University for their records.
- Student will be paid monthly and must contact the VA each month to confirm continued enrollment.